

NISGA'A LISIMS GOVERNMENT

WILP SI'AYUUKHL NISGA'A

**PRINCE RUPERT REAL PROPERTY LOAN
ACT**

Wilp Si'ayuukhl Nisga'a enacted this law on July 26, 2001

Dr. Joseph Gosnell, President of the Nisga'a Nation, signed this law on July 26, 2001

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PRINCE RUPERT REAL PROPERTY LOAN ACT

PRINCE RUPERT REAL PROPERTY LOAN ACT**Definitions****1.** In this Act:

“director” means the Director of Finance.

Financial Administration Act**2.** This Act applies despite the *Nisga'a Financial Administration Act*.**Application****3.** This Act applies to the Nisga'a Nation.**Permitted loan****4.** The Nisga'a Nation may

- (a) borrow from any financial institution up to \$375,000 to enable the Nisga'a Nation to acquire the Elks Hall located in the City of Prince Rupert; and
- (b) grant any security required to obtain the loan under paragraph (a).

Executive authority**5.** The executive may

- (a) exercise the authorities and discretions provided to the Nisga'a Nation under this Act, for or in the name of the Nisga'a Nation,
- (b) do all things not set out in this Act that it considers appropriate to give effect to the provisions of this Act, and
- (c) delegate the authorities and discretions provided to the Nisga'a Nation under this Act, to any one or more of its members or to the director.