

NISGA'A REAL PROPERTY TAX RATE REGULATION

NISGA'A LISIMS GOVERNMENT

NISGA'A LISIMS GOVERNMENT EXECUTIVE

**NISGA'A REAL PROPERTY TAX
RATE REGULATION**

made under the

NISGA'A REAL PROPERTY TAX ACT

**UNOFFICIAL CONSOLIDATION
CURRENT TO APRIL 25, 2018**

NISGA'A REAL PROPERTY TAX RATE REGULATION

TABLE OF CONTENTS

1. Definitions3
2. Element C rates3
3. Element D rates3
SCHEDULE4

NISGA'A REAL PROPERTY TAX RATE REGULATION

Definitions

1. In this Regulation:

“**Act**” means the *Nisga'a Real Property Tax Act*;

“**applicable assessment base**” means, in relation to a requisition received by the Nisga'a Nation from a provincial requisitioning authority for a taxation year, the net taxable values contained on the assessment roll for that taxation year for purposes of requisitioning or taxation by the provincial requisitioning authority;

“**applicable tax rate ratios**” means, in relation to a requisition received by the Nisga'a Nation from a provincial requisitioning authority for a taxation year, the relative tax rates applicable to the requisition, expressed as ratios of the tax rate applied to property classified in each property class to the tax rate applied to property classified in Class 1 – residential.

Element C rates

2. For the purposes of Element C of the formulas set out in sections 14, 15 and 16(1) of the Act, the tax rate required to collect the amount needed to pay a requisition received by the Nisga'a Nation from a provincial requisitioning authority for a taxation year under Article 5.0 of the tax co-ordination agreement is, for each property class, the tax rate determined for that property class by calculating the tax rates for all property classes that, when applied in the applicable tax rate ratios to the applicable assessment base, produce in aggregate the amount of the requisition.

Element D rates

3. For the purposes of element D of the formula set out in section 16(1) of the *Nisga'a Real Property Tax Act*, each tax rate listed in the second column of the Schedule to this Regulation is prescribed for taxable property classified under the *Assessment Act* (British Columbia) in the property class listed in the first column of the Schedule opposite that tax rate.

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SCHEDULE*Nisga'a Real Property Tax Act – section 16(1)*

Property Class	Tax Rate for Element D of Formula (dollars per \$1 000 of assessed value)
Class 2 – utilities	64.39